

Unit 7, Regent Walk – Redcar

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LE67 3PW

▪ LOCATION

The unit is situated within the Regents Walk Shopping Centre, close to retailers such as Argos, Peacocks, New Look, Home Bargains & JD Sports etc., as can be seen from the goad plan extract.

Redcar has a population of 37,073 and a retailing catchment of circa 55,000, near to Middlesbrough.

▪ ACCOMODATION

The accommodation itself consists of:-

- Ground Floor – 14,139 sq.ft. (1,313.5m²)
- First Floor – 15,699 sq.ft. (1,458.4m²)
- Total Area – 29,838 sq.ft. (2,771.9m²)

▪ DISPOSAL

An assignment is being sort for this departmental store, or an underlease,m on terms to be agreed.

▪ LEASE

The premises are held on a lease expiring September quarterday 2027 at a rental of £185,630.30 per annum, with 5 year rent reviews, with the next review being September quaterday 2017.

▪ PLANNING

Open A1.

- PROPOSAL

Offers are being sought for the Freehold.

- RATING

- Rateable Value: £181,000
- Rates Payable: £91,224pa (2019/2020)

This information is for guidance purposes only. Interested parties are advised to make their own rating enquiries.

- TIMING

Immediate.

- LEGAL COSTS

Each party to be responsible for their own legal costs incurred in the transaction.

- VIEWING

Strictly by appointment with this agency or our joint agents.

All transactions stated are exclusive of VAT

SUBJECT TO CONTRACT

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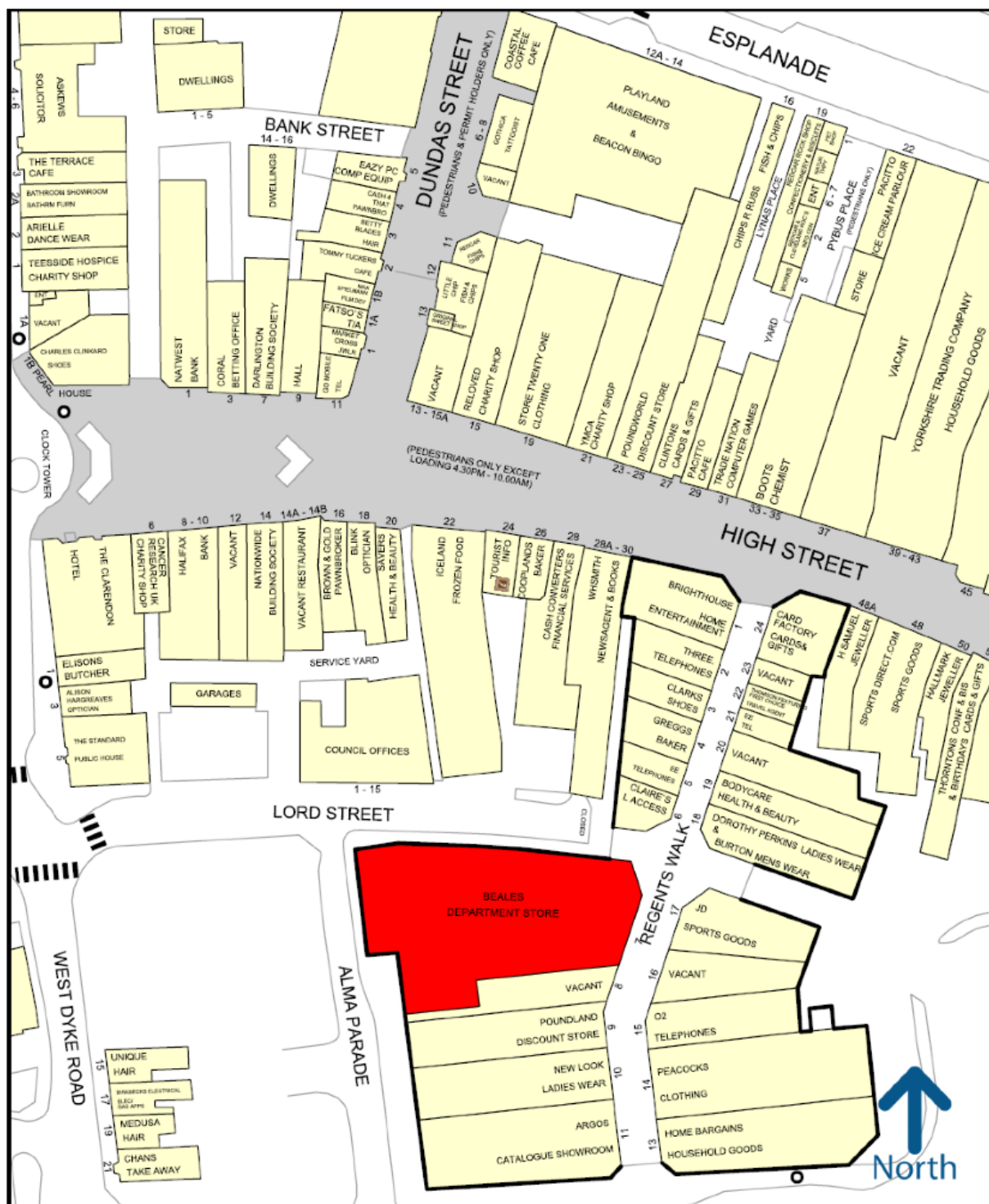
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50 metres

Experian Goad Plan Created: 05/01/2016
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